

Onslow College PTA

Financial Statements

For the year ended 31 December 2016

Onslow College Parent Teachers Association Inc

Financial Statement

For the year ended 31 December 2016

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Onslow College Parent Teachers Association Inc

Statement of Financial Performance For the year ended 31 December 2016

2015		2016
\$	Income	\$
356.52	Interest	425.43
70.00	Koha from information evenings	95.80
1,157.50	Payment from parents for Year 9 tea	1,088.90
1,194.90	Raffle	1,627.20
3,799.50	PTA donation letter	2,827.00
	Space and Science Fair	2,239.30
	Cookbook fundraiser	4,565.00
500.00	Reimbursement for seating donation	
<u>\$7,078.42</u>		<u>\$12,868.63</u>
	Expenses	
	General expenses	
1,101.16	Social/parent evenings	763.57
1,243.34	Year 9 tea	1,420.59
103.50	Classified Ad for AGM	155.25
	Get well gift for P Leggat	50.00
	Cookbook fundraiser	2,850.00
	Space and Science Fair	898.02
	Raffle costs	78.98
	Student Centre kitchenette	5,128.70
130.11	Celebration of Success trophy	
273.98	Farewell gifts	273.98
700.00	Repair/replace seating around school	700.00
20.00	Petty cash	20.00
<u>\$3,563.09</u>		<u>11,345.11</u>
\$3,515.33	Net profit for year	\$1,523.52

Onslow College Parent Teachers Association Inc

Statement of Financial Position For the year ended 31 December 2016

2015		2016
\$	Equity	\$
10,425.19	Retained earnings at start of year	13,940.52
3,515.33	Profit/(loss) for the year	1,523.52
<u>\$13,940.52</u>		<u>\$15,464.04</u>
	Represented by:	
	Current Assets	
13,940.52	Bank Account Onslow College	15,464.04
<u>\$13,940.52</u>	Net Assets	<u>\$15,464.04</u>

Treasurer's Report 2016 *(presented March 2017)*

I would like to start my report with thanks to Nicole and Kay in the office for their prompt support providing me with account ledgers and actioning reimbursements and payments when requested.

The raffles during the evening events continue to be a good fundraising and profile raising activity with \$1,627 raised during 2016. Thank you to Karen for the beautifully presented baskets which are always very well received and the PTA members who encourage the parent body to buy the tickets.

The PTA again funded the Year 9 tea with a payment request of \$10 per family, this continues to ensure that the costs of the evening are significantly offset. It is an evening that continues to be very well received by all Year 9 families and is an important avenue to profile the PTA to new parents.

This was the second year the PTA sent out a PTA donation request letter to the parent community, the letter was sent mid term 3. The generosity of the parent community donating \$2,827 has helped the PTA continue to post a profit which ensures we are able to continue to support the school financially with items not covered by Ministry of Education funding.

The PTA money is invested through the school at 3.15% interest. This has earned us \$425.43 in interest for the year.

By having transferred our funds into the Onslow College Accounting System in 2008 and having the school manage our banking and payments, this means that we do not have to engage an auditor as the school's financial accounts are audited.

Lynda Murray
13 March 2017