

# **Onslow College PTA**

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## **Financial Statements**

**For the year ended 31 December 2015**

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**Onslow College Parent Teachers Association Inc**

**Financial Statement**

**For the year ended 31 December 2015**

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# Onslow College Parent Teachers Association Inc

## Statement of Financial Performance For the year ended 31 December 2015

2014		2015
\$	Income	\$
275.00	Interest	356.52
91.00	Koha from information evenings	70.00
1,150.00	Payment from parents for Year 9 tea	1,157.50
60.00	Donation for Bark Chips	
493.00	Election day sausage sizzle	
1,000.00	Catering for Parent Teacher evening	
978.00	Car boot day	
1,390.00	Raffle	1,194.90
	PTA donation letter	3,799.50
	Reimbursement for seating donation	500.00
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<b>\$5,437.00</b>		<b>\$7,078.42</b>
	<b>Expenses</b>	
86.00	General expenses	
1,259.00	Social/parent evenings	1,101.16
1,143.00	Year 9 tea	1,234.34
	Classified Ad for AGM	103.50
	Celebrate Success Trophy	130.11
	Farewell gifts	273.98
	Repair/replace seating around school	700.00
	Petty Cash	20.00
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<b>\$2,488.00</b>		<b>3,563.09</b>
<b>\$2,949.00</b>	<b>Net profit for year</b>	<b>\$3,515.33</b>

Note to Statement of Financial Performance - there was one expense not paid for in the year end 31 December 2015 that was incurred in the Year End 31 December 2015. This was \$5,898.00 to reimburse Onslow College for the installation of the kitchenette in the Student Centre. This expense will be included in the year end 31 December 2016.

# Onslow College Parent Teachers Association Inc

## Statement of Financial Position For the year ended 31 December 2015

2014		2015
\$	<b>Equity</b>	\$
7,476.00	Retained earnings at start of year	10,425.19
2,949.00	Profit/(loss) for the year	3,515.33
<u>\$10,425.00</u>		<u>\$13,940.52</u>
	Represented by:	
	Current Assets	
10,425.19	Bank Account Onslow College	13,940.52
<u>\$10,425.19</u>	<b>Net Assets</b>	<u>\$13,940.52</u>

## **Treasurer's Report 2015**

I would like to start my report with thanks to Marina Stevenson the previous Treasurer who facilitated a smooth and stress free hand over of the role of Treasurer. I would also like to thank Nicole Harding for her patience helping me come to grips with my new role, helping me sort out the best payment option for the PTA donation letter and prompt support providing me with account ledgers and actioning reimbursements and payments when requested.

The raffles during the evening events continue to be a good fundraising and profile raising activity with \$1,195 raised during 2015. Thank you to Erin Hunter for the beautifully presented baskets which are always very well received and the PTA members who encourage the parent body to buy the tickets.

The PTA again funded the Year 9 tea with a payment request of \$10 per family, this continues to ensure that the costs of the evening are significantly offset. It is an evening that continues to be very well received by all Year 9 families and is an important avenue to profile the PTA to new parents.

The PTA again requested a wishlist from the school so we could prioritise spending. This year the new student centre was the focus with a new kitchenette and additional furniture requested. The PTA pledged up to a \$10,000 contribution. To date we have contributed \$5,898 for the plumbing and building of a kitchenette. This amount does not feature in the 2015 account but will be in the 2016 financial year. We look forward to continuing to purchase items for the student centre in the 2016 year.

This was the first year the PTA trialled a PTA donation request letter to the parent community, the letter was sent at the beginning of term 3. The generosity of the parent community donating \$3,799.50 has helped the PTA post its largest profit in many years which ensures we are able to continue to support the school financially with items not covered by Ministry of Education funding.

The PTA money is invested through the school at 3.15% interest. This has earned us \$356.52 in interest for the year.

By having transferred our funds into the Onslow College Accounting System in 2008 and having the school manage our banking and payments, this means that we do not have to engage an auditor as the school's financial accounts are audited.

Lynda Murray  
14 March 2016